

# Small Cap Value Model

	<u>Model</u>	<u>S&amp;P 600</u>		<u>Model</u>	<u>S&amp;P 600</u>		<u>Model</u>	<u>S&amp;P 600</u>
			<b>Annual Returns</b>			<b>Compound Annual Growth</b>		
Sharpe	0.86	0.38	1997	63.68	24.53	Inception	28.70	8.53
Skew	-0.98	-0.75	1998	23.11	-2.10	25 Year	28.02	8.43
Kurtosis	8.59	2.14	1999	31.88	11.52	20 Year	21.16	7.82
Max drawdown	-63.32	-53.18	2000	8.89	11.02	15 Year	20.85	10.56
Up Capture	1.43		2001	124.78	5.73	10 Year	15.85	8.01
Down Capture	0.83		2002	54.83	-15.32	5 Year	16.77	8.13
Alpha	17.24		2003	67.71	37.53	3 Year	18.55	3.69
Beta	1.14		2004	49.82	21.59			
Up Beta	1.02		2005	35.68	6.65	<b>Standard Deviation History</b>		
Down Beta	1.33		2006	42.27	14.07	Inception	33.25	22.16
Correlation	0.78		2007	24.40	-1.22	25 Year	34.13	22.06
Up Correlation	0.57		2008	-25.67	-31.99	20 Year	36.16	22.16
Down Correlation	0.71		2009	59.88	23.78	15 Year	31.46	21.54
			2010	41.73	24.98	10 Year	34.12	23.07
Positive months	219	207	2011	8.05	-0.16	5 Year	42.74	28.03
Negative months	118	130	2012	19.70	14.82	3 Year	29.33	25.28
Win rate	64.99	61.42	2013	64.81	39.65			
			2014	26.52	4.44	<b>Average Monthly Returns</b>		
Positive quarters	83	74	2015	-2.85	-3.36	January	0.71	-0.12
Negative quarters	29	38	2016	52.77	24.74	February	0.49	0.33
Win rate	74.11	66.07	2017	-0.91	11.73	March	2.21	0.42
			2018	-0.30	-9.75	April	4.05	1.47
Positive years	23	20	2019	49.97	20.86	May	2.68	0.73
Negative years	5	8	2020	-25.83	9.57	June	2.80	0.95
Win Rate	82.14	71.43	2021	63.27	25.27	July	1.09	0.86
			2022	18.56	-17.42	August	0.98	-1.00
Positive positions	702		2023	12.39	13.89	September	0.82	-0.94
Average gain	21.29		2024	19.11	6.82	October	2.19	0.74
Negative positions	448		2025-01	2.41	2.85	November	4.68	2.75
Average loss	-13.81					December	2.57	2.03
Trades	1706					May-Oct	8.38	0.59
... per month	5.05					Nov-Apr	16.90	7.62
<b>Range of Historical Rolling CAGRs:</b>								
Best 1-year	136.53	92.65						
Worst 1-year	-40.77	-43.37						
Best 3-year	80.05	29.86						
Worst 3-year	-9.98	-18.23						
Best 5-year	65.23	26.50						
Worst 5-year	-0.56	-6.17						
Best 10-year	48.89	16.81						
Worst 10-year	13.13	2.61						

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