

Open Architecture Alternative Fund Momentum Model

	<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>
			Annual Returns			Compound Annual Growth		
Sharpe	1.66	0.48	1999	13.25	21.06	Inception	7.02	7.91
Skew	0.05	-0.66	2000	13.78	-9.09	25 Year	6.98	7.78
Kurtosis	1.43	1.09	2001	-0.12	-11.86	20 Year	6.95	10.15
Max drawdown	-6.82	-50.95	2002	1.58	-22.10	15 Year	6.79	15.63
Up Capture	0.32		2003	9.14	28.69	10 Year	6.07	12.96
Down Capture	0.06		2004	7.21	10.88	5 Year	9.33	15.05
Alpha	5.83		2005	6.18	4.91	3 Year	10.75	11.49
Beta	0.15		2006	13.22	15.79			
Up Beta	0.17		2007	9.17	5.49	Standard Deviation History		
Down Beta	0.03		2008	2.73	-37.00	Inception	4.22	16.65
Correlation	0.55		2009	16.87	26.47	25 Year	4.24	16.68
Up Correlation	0.43		2010	6.69	15.06	20 Year	4.42	16.16
Down Correlation	0.08		2011	2.21	2.11	15 Year	4.36	15.79
Positive months	221	195	2012	4.07	16.00	10 Year	4.38	16.25
Negative months	82	108	2013	11.58	32.39	5 Year	4.99	19.97
Win rate	72.94	64.36	2014	4.42	13.69	3 Year	5.87	18.90
			2015	3.22	1.38			
Positive quarters	81	71	2016	4.44	11.96	Average Monthly Returns		
Negative quarters	20	30	2017	7.59	21.83	January	0.71	-0.01
Win rate	80.20	70.30	2018	-6.01	-4.38	February	0.41	-0.46
			2019	7.04	31.49	March	0.82	1.46
Positive years	23	19	2020	7.45	18.40	April	0.99	1.95
Negative years	2	6	2021	4.60	28.71	May	0.40	0.33
Win Rate	92.00	76.00	2022	13.47	-18.11	June	0.15	-0.10
			2023	14.01	26.29	July	0.37	1.34
Positive positions	321		2024-03	2.43	10.56	August	0.61	0.12
Average gain	2.86					September	-0.03	-1.70
Negative positions	81					October	0.67	1.57
Average loss	-2.54					November	0.76	2.13
Trades	216					December	0.89	1.02
... per month	0.71							
						May-Oct	1.51	-0.01
Range of Historical Rolling CAGRs:						Nov-Apr	5.26	7.66
Best 1-year	21.09	56.35						
Worst 1-year	-6.54	-43.32						
Best 3-year	11.27	26.07						
Worst 3-year	1.02	-16.08						
Best 5-year	10.26	23.00						
Worst 5-year	2.57	-6.64						
Best 10-year	8.06	16.67						
Worst 10-year	4.29	-3.43						

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