

Style Box Rotation Model for Open Architecture 401k

	<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>
			Annual Returns			Compound Annual Growth		
Sharpe	1.23	0.46	1999	19.42	21.06	Inception	15.23	7.71
Skew	0.48	-0.65	2000	12.30	-9.09	25 Year	15.14	7.44
Kurtosis	2.58	1.06	2001	6.99	-11.86	20 Year	15.44	10.01
Max drawdown	-13.83	-50.95	2002	0.68	-22.10	15 Year	17.83	14.61
Up Capture	0.82		2003	44.36	28.69	10 Year	17.15	12.41
Down Capture	0.35		2004	4.08	10.88	5 Year	22.60	13.19
Alpha	10.77		2005	18.08	4.91	3 Year	11.76	8.06
Beta	0.53		2006	5.65	15.79			
Up Beta	0.71		2007	12.66	5.49	Standard Deviation History		
Down Beta	0.26		2008	-0.90	-37.00	Inception	12.34	16.65
Correlation	0.71		2009	34.33	26.47	25 Year	12.35	16.70
Up Correlation	0.60		2010	21.03	15.06	20 Year	12.79	16.19
Down Correlation	0.35		2011	5.51	2.11	15 Year	14.21	15.70
			2012	10.61	16.00	10 Year	14.77	16.35
Positive months	183	195	2013	32.97	32.39	5 Year	18.27	20.10
Negative months	103	109	2014	5.09	13.69	3 Year	14.83	18.96
Win rate	60.20	64.14	2015	4.00	1.38			
			2016	21.80	11.96	Average Monthly Returns		
Positive quarters	76	71	2017	15.75	21.83	January	1.64	-0.01
Negative quarters	23	30	2018	-4.90	-4.38	February	1.32	-0.46
Win rate	75.25	70.30	2019	22.92	31.49	March	0.95	1.46
			2020	55.33	18.40	April	1.73	1.72
Positive years	22	19	2021	24.34	28.71	May	1.02	0.33
Negative years	3	6	2022	-1.55	-18.11	June	1.04	-0.10
Win Rate	88.00	76.00	2023	32.51	26.29	July	1.54	1.34
			2024-04	4.74	6.04	August	0.58	0.12
Positive positions	186					September	0.02	-1.70
Average gain	9.98					October	0.47	1.57
Negative positions	52					November	2.50	2.13
Average loss	-4.50					December	1.33	1.02
Trades	404					May-Oct	4.20	-0.01
... per month	1.34					Nov-Apr	9.94	7.43
Range of Historical Rolling CAGRs:								
Best 1-year	106.22	56.35						
Worst 1-year	-9.02	-43.32						
Best 3-year	33.40	26.07						
Worst 3-year	2.72	-16.08						
Best 5-year	25.37	23.00						
Worst 5-year	7.03	-6.64						
Best 10-year	18.27	16.67						
Worst 10-year	10.24	-3.43						

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