

Large Cap Value Model

	<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>
			Annual Returns			Compound Annual Growth		
Sharpe	1.08	0.72	1977	29.65	-7.39	Inception	22.58	11.72
Skew	-0.51	-0.82	1978	27.08	6.53	40 Year	20.47	11.65
Kurtosis	2.78	2.64	1979	52.33	18.47	30 Year	17.91	10.93
Max drawdown	-46.81	-50.95	1980	24.66	32.44	25 Year	15.91	8.04
Up Capture	1.22		1981	44.84	-4.95	20 Year	13.11	10.64
Down Capture	0.76		1982	3.89	21.55	15 Year	13.55	14.37
Alpha	9.90		1983	60.92	22.55	10 Year	11.66	13.76
Beta	0.99		1984	25.74	6.25	5 Year	13.77	15.17
Up Beta	1.01		1985	48.76	31.74	3 Year	18.32	11.91
Down Beta	0.97		1986	34.71	18.67			
Correlation	0.78		1987	3.15	5.25	Standard Deviation History		
Up Correlation	0.62		1988	50.89	16.62	Inception	20.95	16.36
Down Correlation	0.64		1989	35.28	31.68	40 Year	21.07	16.55
			1990	5.98	-3.10	30 Year	21.15	16.50
Positive months	374	375	1991	63.07	30.46	25 Year	21.87	16.58
Negative months	203	201	1992	28.45	7.62	20 Year	21.97	16.24
Win rate	64.82	64.99	1993	39.08	10.07	15 Year	20.23	15.53
			1994	2.41	1.32	10 Year	21.75	16.42
Positive quarters	140	139	1995	61.45	37.59	5 Year	25.16	19.77
Negative quarters	52	53	1996	37.09	22.96	3 Year	20.81	18.26
Win rate	72.92	72.40	1997	51.35	33.38			
			1998	6.67	28.57	Average Monthly Returns		
Positive years	44	39	1999	3.27	21.06	January	2.24	0.90
Negative years	4	9	2000	52.29	-9.09	February	1.67	0.22
Win Rate	91.67	81.25	2001	8.70	-11.86	March	2.17	1.19
			2002	9.15	-22.10	April	2.38	1.76
Positive positions	1281		2003	33.29	28.69	May	2.03	1.05
Average gain	13.59		2004	31.99	10.88	June	0.79	0.62
Negative positions	645		2005	25.87	4.91	July	1.92	1.35
Average loss	-9.56		2006	9.32	15.79	August	1.16	0.39
			2007	10.85	5.49	September	0.25	-0.78
Trades	3516		2008	-31.74	-37.00	October	0.37	0.72
... per month	6.09		2009	73.94	26.47	November	3.07	2.32
			2010	11.67	15.06	December	2.28	1.34
Range of Historical Rolling CAGRs:			2011	9.39	2.11			
Best 1-year	105.77	61.18	2012	14.56	16.00	May-Oct	6.15	2.63
Worst 1-year	-37.12	-43.32	2013	49.81	32.39	Nov-Apr	14.19	8.45
			2014	10.93	13.69			
Best 3-year	52.14	33.30	2015	1.53	1.38			
Worst 3-year	-10.65	-16.08	2016	13.90	11.96			
			2017	32.24	21.83			
Best 5-year	45.66	29.63	2018	-17.13	-4.38			
Worst 5-year	-0.03	-6.64	2019	21.03	31.49			
			2020	-4.28	18.40			
Best 10-year	37.39	19.49	2021	14.84	28.71			
Worst 10-year	7.29	-3.43	2022	-0.79	-18.11			
			2023	25.70	26.29			
			2024	25.01	25.02			
			2025-01	7.99	2.78			

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