

40 Days (BRI) Model

	<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>		<u>Model</u>	<u>S&P 500</u>
			Annual Returns			Compound Annual Growth		
Sharpe	1.04	0.46	1999	39.09	21.06	Inception	24.16	7.71
Skew	-0.50	-0.65	2000	10.98	-9.09	25 Year	24.09	7.44
Kurtosis	1.28	1.06	2001	20.80	-11.86	20 Year	22.70	10.01
Max drawdown	-47.08	-50.95	2002	28.16	-22.10	15 Year	26.64	14.61
Up Capture	1.44		2003	69.55	28.69	10 Year	20.74	12.41
Down Capture	0.80		2004	24.63	10.88	5 Year	16.95	13.19
Alpha	14.51		2005	13.12	4.91	3 Year	2.14	8.06
Beta	1.09		2006	30.57	15.79			
Up Beta	1.08		2007	10.56	5.49	Standard Deviation History		
Down Beta	1.12		2008	-16.89	-37.00	Inception	23.20	16.65
Correlation	0.80		2009	55.28	26.47	25 Year	23.19	16.70
Up Correlation	0.61		2010	64.14	15.06	20 Year	23.06	16.19
Down Correlation	0.69		2011	12.57	2.11	15 Year	21.59	15.70
Positive months	195	195	2012	22.09	16.00	10 Year	21.64	16.35
Negative months	109	109	2013	57.04	32.39	5 Year	26.09	20.10
Win rate	64.14	64.14	2014	4.94	13.69	3 Year	25.38	18.96
			2015	7.85	1.38			
Positive quarters	74	71	2016	43.44	11.96	Average Monthly Returns		
Negative quarters	27	30	2017	32.09	21.83	January	-0.20	-0.01
Win rate	73.27	70.30	2018	8.25	-4.38	February	0.70	-0.46
			2019	47.62	31.49	March	2.76	1.46
Positive years	23	19	2020	53.37	18.40	April	3.05	1.72
Negative years	2	6	2021	25.94	28.71	May	1.93	0.33
Win Rate	92.00	76.00	2022	-15.66	-18.11	June	0.89	-0.10
			2023	14.34	26.29	July	3.14	1.34
Positive positions	671		2024-04	-0.16	6.04	August	1.39	0.12
Average gain	14.89					September	-0.77	-1.70
Negative positions	339					October	2.79	1.57
Average loss	-11.12					November	3.13	2.13
Trades	264					December	2.86	1.02
... per month	0.87							
						May-Oct	6.57	-0.01
Range of Historical Rolling CAGRs:						Nov-Apr	15.10	7.43
Best 1-year	109.42	56.35						
Worst 1-year	-35.83	-43.32						
Best 3-year	61.70	26.07						
Worst 3-year	-6.09	-16.08						
Best 5-year	50.10	23.00						
Worst 5-year	4.95	-6.64						
Best 10-year	34.97	16.67						
Worst 10-year	18.50	-3.43						

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