

# Bulls of the Dow Model

	<u>Model</u>	<u>S&amp;P 500</u>		<u>Model</u>	<u>S&amp;P 500</u>		<u>Model</u>	<u>S&amp;P 500</u>
			<b>Annual Returns</b>			<b>Compound Annual Growth</b>		
Sharpe	0.83	0.63	1993	13.04	10.07	Inception	14.15	10.24
Skew	-0.46	-0.77	1994	4.42	1.32	30 Year	14.64	10.46
Kurtosis	0.53	1.44	1995	46.47	37.59	25 Year	10.97	7.44
Max drawdown	-40.83	-50.95	1996	36.42	22.96	20 Year	14.15	10.01
Up Capture	1.07		1997	33.14	33.38	15 Year	18.39	14.61
Down Capture	0.89		1998	37.78	28.57	10 Year	19.31	12.41
Alpha	4.13		1999	18.91	21.06	5 Year	18.04	13.19
Beta	0.94		2000	-6.69	-9.09	3 Year	11.12	8.06
Up Beta	0.99		2001	-3.72	-11.86			
Down Beta	0.81		2002	-12.59	-22.10	<b>Standard Deviation History</b>		
Correlation	0.90		2003	17.48	28.69	Inception	16.98	16.21
Up Correlation	0.79		2004	0.11	10.88	30 Year	17.17	16.49
Down Correlation	0.78		2005	5.98	4.91	25 Year	16.95	16.70
Positive months	242	249	2006	22.56	15.79	20 Year	16.03	16.19
Negative months	134	127	2007	13.95	5.49	15 Year	15.96	15.70
Win rate	64.36	66.22	2008	-28.26	-37.00	10 Year	16.17	16.35
			2009	35.06	26.47	5 Year	19.16	20.10
Positive quarters	90	92	2010	2.35	15.06	3 Year	18.36	18.96
Negative quarters	35	33	2011	-1.82	2.11			
Win rate	72.00	73.60	2012	9.22	16.00	<b>Average Monthly Returns</b>		
			2013	43.54	32.39	January	0.27	0.53
Positive years	25	25	2014	16.34	13.69	February	0.06	-0.02
Negative years	6	6	2015	6.68	1.38	March	1.32	1.26
Win Rate	80.65	80.65	2016	23.74	11.96	April	1.89	1.71
			2017	39.12	21.83	May	1.38	0.74
Positive positions	796		2018	8.84	-4.38	June	0.58	0.21
Average gain	10.82		2019	31.26	31.49	July	2.07	1.34
Negative positions	454		2020	29.35	18.40	August	-0.18	-0.27
Average loss	-8.63		2021	35.06	28.71	September	-1.09	-0.79
			2022	-11.11	-18.11	October	2.52	1.62
Trades	128		2023	21.44	26.29	November	2.95	2.27
... per month	0.34		2024-04	2.30	6.04	December	1.49	1.14
						May-Oct	2.75	1.23
<b>Range of Historical Rolling CAGRs:</b>						Nov-Apr	10.51	8.51
Best 1-year	60.79	56.35						
Worst 1-year	-34.49	-43.32						
Best 3-year	43.61	32.82						
Worst 3-year	-10.18	-16.08						
Best 5-year	37.20	28.56						
Worst 5-year	-2.05	-6.64						
Best 10-year	23.66	16.67						
Worst 10-year	0.14	-3.43						

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